

< Reference for the 1st Quarter of FY2014 Consolidated Financial Results >

(Yen in 100 Millions, Units in Thousands)

	RESULTS FY2013 Q1 2012. 4-6	RESULTS FY2014 1st Qtr 2013.4.1—6.30		FORECASTS FY2014 1st Half 2013.4.1—9.30			FORECASTS FY2014 Full Year 2013.4.1—2014.3.31			
		Change	%	Change	%	Change	%			
Net sales	4,289	5,469	1,180	27.5	10,600	1,620	18.0	20,800	1,670	8.7
Japan	1,427	1,577	151	10.6	3,100	3	0.1	6,081	(638)	(9.5)
Overseas	2,862	3,892	1,030	36.0	7,500	1,617	27.5	14,719	2,308	18.6
Operating income	173	696	523	301.8	1,130	697	161.2	1,980	776	64.4
Profit margin (%)	4.0	12.7			10.7			9.5		
Ordinary income	191	645	454	237.2	1,105	652	144.0	1,930	924	91.8
Profit margin (%)	4.5	11.8			10.4			9.3		
Net income	164	485	321	196.4	680	276	68.2	1,210	14	1.2
Profit margin (%)	3.8	8.9			6.4			5.8		
Change Factors in Operating income										
			Gain on currency exchange	401	Gain on currency exchange	627	Gain on currency exchange	819		
			Improvements on model mix	138	Improvements on model mix	162	Cost reduction effort	120		
			Cost reduction effort	80	Cost reduction effort	90	Improvements on model mix	37		
			Decrease in R&D exp	2	Increase in SG&A exp, etc	(143)	Increase in SG&A exp, etc	(101)		
			Increase in SG&A exp, etc	(98)	Increase in R&D exp	(39)	Increase in R&D exp	(99)		
Exchange rates	81/US\$ 106/EUR	98/US\$ 127/EUR			94/US\$ 124/EUR			92/US\$ 122/EUR		
Capital expenditures	113	124			352			670		
Depreciation and amortization	119	133			259			550		
R&D expenses	130	128			288			590		
Interest bearing debts	3,381	2,967			—			2,800		
Performance description										
			- Net Sales, Operating Income and Ordinary Income increased for 2nd straight yr.		- Net Sales and all profits to increase for 2nd straight yr.			- Net Sales and all profits to increase for 2nd straight yr.		
			- Quarterly record Net Sales, Operating Income and Ordinary Income		- Half-year record Unit Sales, Net Sales, Operating Income and Ordinary Income			- Full-year record Unit Sales, Net Sales and Profits		
			- 1st-qr record Unit Sales and Net Income		- 1st-half record Net Income					
Unit sales (Japan)	31	41	10	31.9	81	9	12.4	156	(8)	(4.7)
Passenger Cars	18	29	11	62.4	55	10	21.3	102	(11)	(9.8)
Minicars	13	12	(1)	(9.0)	26	(1)	(2.8)	54	3	6.9
Unit sales (Overseas)	135	150	15	11.4	303	27	9.6	596	35	6.2
North America	89	116	27	29.9	229	49	26.9	420	30	7.7
Europe	18	10	(9)	(46.7)	21	(15)	(41.5)	54	(7)	(11.0)
China	11	6	(5)	(46.9)	21	(6)	(21.9)	51	1	2.0
Other	17	19	2	13.8	32	(1)	(3.4)	70	10	17.1
Unit sales total	166	191	25	15.3	384	35	10.2	752	27	3.7
Production units total	182	197	16	8.6	384	24	6.6	758	(6)	(0.8)
Japan	137	153	16	12.0	293	21	7.7	594	10	1.8
U.S.	45	44	(1)	(1.9)	90	3	3.2	164	(17)	(9.3)
Net sales by business segment										
Automobile	3,963	5,133	1,169	29.5						
Aerospace	184	243	59	32.3						
Industrial Products	84	77	(6)	(7.5)						
Other	58	16	(42)	(72.5)						
Operating income by business segment										
Automobile	156	649	493	315.9						
Aerospace	2	39	37	1,604.8						
Industrial Products	3	2	(2)	(51.5)						
Other	11	6	(5)	(45.6)						
Elimination & Corporate	1	1	0	1.8						

* Exchange Rates are the rates used for FHI's non-consolidated sales recording.

* Unit Sales include retail sales of Japanese consolidated dealers, wholesale sales of overseas consolidated distributors, and deliveries from FHI to non-consolidated distributors/dealers.

* Domestic Production includes production units of the 86/FR-S models for Toyota.

< Forward-looking statements in this document are based on the information available at the time of the announcement and are subject to various risks and uncertainties that could cause actual results to vary materially. >