



July 6, 2011

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### Announcement of performance projection and dividend

Fuji Heavy Industries Ltd. has announced the performance projection and dividends for the fiscal year ending March 31, 2012. These projections were previously designated indeterminate in the Summary of Financial Statements for the fiscal year ended March 31, 2011 issued on May 10, 2011.

#### 1. Details of performance projection

Projection of performance for the fiscal year ending March 2012 (from April 1, 2011, to March 31, 2012)

	Net sales (Million yen)	Operating income (Million yen)	Ordinary income (Million yen)	Net income (Million yen)	Net income per share (yen)
Previous projection (A)	—	—	—	—	—
Current projection (B)	1,480,000	30,000	25,000	35,000	44.90
Increase and decrease (B - A)	—	—	—	—	—
Change of percent	—	—	—	—	—
Actual results of previous fiscal year (Ended March 2011)	1,580,563	84,135	82,225	50,326	64.56

Reason for the announcement

The projection of performance for the fiscal year ending March 31, 2012 were previously held indeterminate as the impacts on the Group's operations from the Great East Japan Earthquake in March this year remained unclear. However, the above projections are able to be announced based on latest business environment and trends.

It should be noted that the projection of performance for the fiscal year ending March 2012 are based on assumed foreign exchange rates of 81 yen per US dollar and 115 yen per euro.

#### 2. Forecasted dividends

Forecasts for dividends for the fiscal year ending March 2012 (yen)

	Annual dividend				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Fiscal year-end	Total
Previous projection	—	—	—	—	—
Current forecast	—	4.50	—	4.50	9.00
Actual payments	—	—	—	—	—
Actual payments of the precious fiscal year (Ended March 2011)	—	4.50	—	4.50	9.00

Reason for the announcement

The forecasts for dividends for the fiscal year ending March 31, 2012 were previously held indeterminate as the impacts on the Group's operations from the Great East Japan Earthquake in March this year remained unclear. The above forecasts are able to be announced based on latest business environment and trend.

Note: Above mentioned projections for performance and dividends are based on certain assumptions and our management's judgment in light of currently available information, therefore actual results may differ from these projections.

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