

<Reference for the First Half of FY2011 (Apr. 1, 2010 to Sep. 30, 2010) Consolidated Financial Results>

(in 100 millions of yen) (in thousands of units)	ACTUAL RESULTS 1st HALF of FY2010 Apr. 2009 to Sep. 2009	ACTUAL RESULTS 1st HALF of FY2011 Apr. 2010 to Sep. 2010			ACTUAL RESULTS FY2010 Apr. 2009 to Mar. 2010	FORECAST FY2011 Apr. 2010 to Mar. 2011			FORECAST FY2011 (JUL. 2010) Apr. 2010 to Mar. 2011
			Difference	Ratio		Difference	Ratio		
Net Sales	6,356	8,040	1,684	26.5	14,287	15,900	1,613	11.3	14,700
Domestic	2,439	2,520	81	3.3	5,208	4,800	(408)	(7.8)	4,490
Overseas	3,917	5,520	1,604	40.9	9,079	11,100	2,021	22.3	10,210
Operating Income/Loss	(114)	573	688	—	274	700	427	155.9	430
Margin Percentage	—	7.1			1.9	4.4			2.9
Ordinary Income/Loss	(118)	588	707	—	224	680	456	204.1	380
Margin Percentage	—	7.3			1.6	4.3			2.6
Net Income/Loss	(217)	446	663	—	(165)	500	665	—	230
Margin Percentage	—	5.5			—	3.1			1.6
Change of operating income by factors		Improvement of sales volume & mixture and others			734	Improvement of sales volume & mixture and others			743
		Decrease of SG&A expenses and others			81	Reduction in cost			94
		Reduction in cost			63	Decrease of SG&A expenses and others			10
		Loss on currency exchange			(159)	Loss on currency exchange			(359)
		Increase of R&D expenses			(31)	Increase of R&D expenses			(61)
Exchange rates	YEN/US\$ YEN/EURO	YEN96/US\$ YEN133/EURO	YEN90/US\$ YEN116/EURO		YEN93/US\$ YEN132/EURO	YEN86/US\$ YEN113/EURO		YEN89/US\$ YEN113/EURO	
Capital expenditures	320	220			561	560			560
Depreciation and amortization	288	240			571	520			520
R&D expenses	171	203			372	433			460
Interest bearing debts	3,832	3,367			3,676	3,200			3,200
Performance of operation		Net Sales to increase Net Income to increase				Net Sales to increase Net Income to increase			
Domestic sales	79	89	9	11.5	171	162	(9)	(5.3)	161
Passenger Cars	33	38	4	12.6	75	68	(7)	(9.2)	69
Minicars	46	51	5	10.6	96	94	(2)	(2.2)	92
Overseas sales	163	243	79	48.6	392	497	106	27.0	469
North America	108	144	36	33.4	250	302	52	20.8	270
Europe	16	29	14	85.7	39	59	20	51.4	60
China	17	32	15	87.7	49	63	14	28.2	60
Others	22	37	15	65.8	54	74	20	36.9	78
Total sales	243	331	88	36.4	563	659	97	17.2	630
Production Units Total	233	322	89	38.2	557	644	87	15.6	604
Domestic	197	245	47	24.0	453	478	25	5.5	458
U.S.	36	78	42	116.7	104	166	62	59.3	146
Net sales by business segment	Automobile	5,744	7,420	1,676	29.2	12,945			
	Aerospace	425	374	(50)	(11.9)	932			
	Industrial Products	121	164	43	35.5	239			
	Other	65	81	15	23.7	171			
	Elimination and Corporate	6	(0)	(6)	—	7			
Operating income by business segment	Automobile	(143)	555	698	—	217			
	Aerospace	24	5	(19)	(78.4)	48			
	Industrial Products	(12)	1	13	—	(24)			
	Other	9	12	3	32.9	26			
	Elimination and Corporate	6	(0)	(6)	—	7			

* Figures of Total Sales are the sum of retail sales units of the Japanese subsidiary dealers, wholesale units of the overseas subsidiary distributors, and wholesale units of FHI to other distributors/dealers.

* Exchange rate is the non-consolidated sales rate of FHI.