

May 9, 2014

Company name: Fuji Heavy Industries Ltd.
Representative: Yasuyuki Yoshinaga, President
Code number: 7270 (First Section of Tokyo Stock Exchange)
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Announcement Regarding the end of consignment production at Subaru of Indiana Automotive, Inc.(SIA)

This is to give notice as follows that Fuji Heavy Industries Ltd. (FHI) decided to end the consignment production for Camry on 2016 fall that has been continuing with Toyota Motor Corporation (Toyota) since 2007.

1. Reason for the end of consignment production.

The decision of the end of production has been made and agreed after consultation based off of the ideas of each company's optimum distribution for manufacturing resources.

2. Outline of Capital and Business Alliance Counterparty

(1) Name	Toyota Motor Corporation	
(2) Head office	1 Toyota-Cho, Toyota City, Aichi Prefecture 471-8571, Japan	
(3) Representative	Akio Toyoda, President and Representative Director	
(4) Main business	Manufacture, sale, lease, and repair of motor vehicle, industrial truck, a vessel, an airplane, other apparatus for transportation, a spacecraft machine, and its partly-finished goods	
(5) Paid-in capital	397,050 million yen (at march 31,2013)	
(6) Establishment	August 27,1937	
(7) Major shareholders And shareholding ratio	Japan Trustee Services Bank,Ltd. 9.38% Toyota Industries Corporation 6.48% The Master Trust Bank of Japan, Ltd. 5.31% State Street Bank and Trust Company 3.82% Nippon Life Insurance Company 3.61% (at September 30,2013)	
(8) Toyota's relationship With FHI	Capital ties	Toyota holds 129,000,000 common stocks of FHI(16.48%, share for number of common stocks)
	Personnel ties	2 officers are engaged in managements as of May 9, 2014. There are not any other special personnel ties.
	Business ties	FHI formed a basic agreement for business alliance with Toyota on October 2005. FHI operates consignment production of "Toyota Camry" at SIA. FHI also produces joint development products such as "SUBARU BRZ" and "TOYOTA 86" at Gunma plant in Japan. OEM vehicle products are supplied by Daihatsu.
	Relationship of two parties	There are corporate relationships between the Company and Toyota

(9) Toyota's Consolidated Performance and Financial Position in the Past Three Years			
	Fiscal year ended March 31,2012	Fiscal year ended March 31,2013	Fiscal year ended March 31,2014
Shareholders' equity(Million Yen)	11,066,478	12,772,856	15,218,987
Total assets(Million Yen)	30,650,965	35,483,317	41,437,473
Shareholders' equity per share(Yen)	3,331.51	3,835.30	4,564.74
Net revenues(Million Yen)	18,583,653	22,064,192	25,691,911
Operation income(Million Yen)	355,627	1,320,888	2,292,112
Income before income taxes and equity in earnings of Affiliated companies(Million Yen)	432,873	1,403,649	2,441,080
Net income attributable to Toyota Motor Corporation(Million Yen)	283,559	962,163	1,823,119
Net income attributable to Toyota Motor Corporation per share-Basic(Yen)	90.21	303.82	575.30
Annual cash dividends per share(Yen)	50.00	90.00	165.00

3.Outlook

Since FHI formed a basic agreement with Toyota for business alliance on October 2005, both companies have been seeking effective utilization of managerial resources in R&D and manufacturing areas in full respect of each brand and independence for management. FHI continues business alliance with Toyota in products and technology in order for both companies to strengthen competitiveness and to grow in a long run. This change has no effect on business performance for FHI.