

October 30, 2012

Company name: Fuji Heavy Industries Ltd.
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**Revision of Performance Projection
for the Fiscal Year 2013 (from April 1, 2012 to March 31, 2013)**

Considering the current business trend, Fuji Heavy Industries Ltd. (FHI) has announced the revision of performance projection for the fiscal year ending March 31, 2013 (from April 1, 2012 to March 31, 2013) which was released at the timing of consolidated financial results announcement on May 7, 2010.

**Revision of consolidated basis performance projection for the Fiscal 2013
(from April 1, 2012 to March 31, 2013)**

	Net sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share
Previous projection (A)	Millions of yen 1,860,000	Millions of yen 67,000	Millions of yen 63,000	Millions of yen 48,000	Yen 61.50
Revised projection (B)	1,840,000	82,000	81,000	67,000	85.85
Increase and decrease (B-A)	(20,000)	15,000	18,000	19,000	
Change of percentage (%)	(1.1)	22.4	28.6	39.6	
Actual results of the fiscal 2012 (ended March 31, 2012)	1,517,105	43,959	37,277	38,453	49.27

Reason of revision

Taking into account our expectations for an improvement of sales mix, etc. despite sluggish automobile sales in the Chinese and European market, FHI has revised the consolidated basis performance projection for the fiscal 2013 as described above.

The revised projection of the current fiscal year is based on assumed foreign exchange rates of ¥79/US\$1.0 (¥80 at the previous announcement) and ¥102/EUR1.0 (¥99 at the previous announcement). Also, the outlook for the second half of the current fiscal year is based on assumed foreign exchange rates of ¥78/US\$1.0 and ¥100/EUR1.0.

Note: Above mentioned projections are based on certain assumptions and our management's judgment in light of currently available information, therefore actual results may differ from these projections.

End.