

October 26, 2010

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Revision of Performance Projection for the First Half of the Fiscal Year 2011 (from April 1 to September 30, 2010)

Considering the current business trend, Fuji Heavy Industries Ltd. (FHI) has announced the revision of performance projection for the first half of the fiscal year ending March 31, 2011 (from April 1, 2010 to March 31, 2011) which was released at the timing of consolidated financial results announcement on July 30, 2010.

Revision of consolidated basis performance projection for the first half of the Fiscal 2011 (from April 1 to September 30, 2010)

(Unit: Millions of yen)

	Net sales	Operating Income	Ordinary Income	Net Income	Net Income Per Share (yen)
Previous projection (A)	750,000	35,000	33,000	23,000	29.53
Revised projection (B)	804,000	57,000	58,000	44,000	56.47
Increase and decrease (B-A)	54,000	22,000	25,000	21,000	
Change of percentage (%)	7.2	62.9	75.8	91.3	
Actual results of the first half of the fiscal 2010 (ended September 30, 2009)	635,550	-11,437	-11,835	-21,732	-27.89

Reason of revision

As the sales mainly in Japan and North America were stronger and cost reduction including material and SG&A expenses was more than our previous projection, FHI has revised the consolidated basis performance projection for the first half of the fiscal 2011 as described above.

The foreign exchange rates of the first half of the year were 90 yen per US\$ (estimate rate was 90 yen per US\$) and 116 yen per euro (116 yen per euro).

Furthermore, FHI will make announcement of the consolidated basis performance projection of the fiscal year ending March 2011 (from April 1, 2010 to March 31, 2011) on November 2, 2010 when we will release the financial results of the first half of the year after reviewing the business condition.

Note: Above mentioned projections are based on certain assumptions and our management's judgment in light of currently available information, therefore actual results may differ from these projections.

End.